

Message Text

UNCLASSIFIED

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41

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 COME-00 STR-04 SP-02 CIAE-00

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FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 7100

INFO AMEMBASSY LAGOS

UNCLAS ABIDJAN 1524

E.O. 11652: N/A

TAGS: EIND, IV

SUBJECT: AMERICAN INTERNATIONAL GROUP TO ENTER IVORY COAST
LIFE INSURANCE MARKET

1. EIGHT YEARS AFTER SUBMITTING ITS INITIAL APPLICATION TO UNDERWRITE LIFE INSURANCE IN IVORY COAST, AMERICAN LIFE (WILMINGTON, DEL.) HAS BEEN ADVISED BY DIRECTOR OF INSURANCE VICTOR MOBIOH THAT AUTHORITY WILL BE GRANTED "WITHIN THE FIRST QUARTER OF 1976".
2. THE ANNOUNCEMENT WAS MADE AT A MEETING BETWEEN THE DIRECTOR AND DONALD DAVIS, PRESIDENT OF AMERICAN LIFE, NOW ON A TOUR OF AFRICA. THE FIRM IS EXPECTED TO RECRUIT COMMISSION AGENTS AND TO BEGIN SELLING IN IVORY COAST AS SOON AS AUTHORITY IS RECEIVED.
3. DAVIS PLANS TO RETURN TO IVORY COAST AT THE END OF FEBRUARY TO ATTEND THE FRANCOPHONE AFRICA "INSURANCE DAYS" CONFERENCE SCHEDULED FOR MARCH 1 TO 4 IN YAMOOUSSOUKRO. SMITH

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Message Attributes

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